

Standard Operating Procedures (SOP) for Banks to be onboarded as Special Category Client (SCC Bank) with IIBX

1. Bank shall have a valid authorisation from Reserve Bank of India to import gold/silver and the same shall be submitted to IIBX.
 2. The format of application to IIBX for onboarding as SCC Bank is attached as **Annexure A**.
 3. The checklist of details/documents to be submitted along with the application is attached as **Annexure B**.
 4. The format of details of the Authorised Personnel and concerned officials associated with operations as SCC Bank is attached as **Annexure – C**.
 5. The format of Code of Conduct undertaking is attached as **Annexure – D**.
 6. Applicant entity shall be required to submit any additional details/documents/clarifications as may be asked by IFSCA/IIBX in processing of the application. The said additional details/documents/clarifications are required to be submitted within the time period specified by IIBX.
 7. Applicant entity shall be required to pay the relevant IIBX processing fees and charges.
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